

TOWN OF SEILING, OKLAHOMA

Fiscal Year 2016/ 2017 Annual Budget

January Amendments

BUDGET MEMO

February 10, 2017

The 2016/2017 Budget Amendments for the Town of Seiling are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Decrease in Fund Balance of \$219,180

Revenue increase of \$341,115 consisting primarily of:

- * Increase in Net Tax Revenues of \$5,725 based on year-to-date collections.
- * Increase in all Grant Revenue of \$272,740 which includes the CDBG Grant and REAP Grant for the new building of 225,840, ODOT reimbursement of 42,200, and Triad Bridge Reimbursement of 3,000.
- * Increase in Fines and Forfeitures income of \$5,450 based on year-to-date collections.
- * Decrease in Hotel/Motel Tax of \$2,000 and Oil Royalties of \$300 based on year-to-date collections.
- * Increase in Other Revenues of \$60,000 primarily due to storm damage claims, donations, and land sale.

Expense increase of \$560,295 consisting largely of:

- * Increase in General Government Expenses of \$475,245 which includes \$15k Personal Services for pay raises & higher insurance costs; OS&C \$7k for travel & training, Capital Outlay \$453k for Hospital Land purchase roof repairs, and warehouse.
- * Increase in Clerical and Fire of \$4,300 and \$6,000, respectively based on year-to-date expenses.
The fire department increase is due to a generator purchase.
- * Decrease in Parks & Rec and Animal Control of \$8,000 and \$1,000, respectively based on year-to date expenses.
- * Increase in Street & Alley of \$80,500 largely due to Capital Outlay, which includes tractor purchase and crosswalk.
- * Increase in Civil Defense Expenses of \$3,250 for RO Generator Engineering Fee.

SPWA: Net Impact - Decrease in Fund balance of \$27,696

Revenue decrease of \$20,925 consisting of:

- * Decrease of \$26,000 in Gas and Trash revenues, an increase in Other Revenues of \$5,000, and an increase of \$75 in Interest income based on year-to-date.

Expense increase of \$6,771, based on year-to-date expenses, consisting of:

- * Increase in General Government Department expenses of \$5,120.
- * Decrease in Clerical Department expenses of \$11,000.
- * Net change in the Gas Department expenses of \$0. Changes include a Capital Outlay increase of \$15,500 for school and warehouse lines, which is largely offset by the decrease of \$10,000 in gas purchased for resale.
- * Increase in Sewer Department expenses of \$6,251.
- * Increase in Trash Department expenses of \$10,000.
- * Decrease in Water Department expenses of \$3,600

The legal level of control for the City's 2016 / 2017 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA, or Russ Meacham, CPA.

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State Auditor
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rsmeacham
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TOWN OF SEILING, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
January Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	<u>\$ 721,696</u>	<u>\$ 1,398,832</u>	<u>\$ (1,252,892)</u>	<u>\$ (440,580)</u>	<u>\$ (294,640)</u>	<u>\$ 427,056</u>
ENTERPRISE FUNDS						
Public Works Authority	<u>\$ 175,000</u>	<u>\$ 951,325</u>	<u>\$ (1,027,252)</u>	<u>\$ 50,000</u>	<u>\$ (25,927)</u>	<u>\$ 149,073</u>
GRAND TOTAL ALL FUNDS	<u>\$ 896,696</u>	<u>\$ 2,350,157</u>	<u>\$ (2,280,143)</u>	<u>\$ (390,580)</u>	<u>\$ (320,567)</u>	<u>\$ 576,129</u>

Component Units:

Hospital	\$ 195,290
Nursing Home	<u>195,290</u>
	<u>\$ -</u>

Town of Seiling, Oklahoma
Fiscal Year 2016 / 2017 Annual Budget
January Amendments
General Fund

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED BUDGET 2016-2017
OPERATING REVENUES			
Taxes			
Sales Tax	781,160	5,000	786,160
Use Tax	45,373	(5,000)	40,373
Franchise Tax	55,797	-	55,797
Cigarette Tax	8,860	1,200	10,060
Gasoline Excise Tax	1,435	275	1,710
Licenses and Permits	1,000	-	1,000
Intergovernmental			
Alcohol Beverage Tax	31,458	3,900	35,358
Motor Vehicle Excise	5,758	350	6,108
Fire Department Grant	4,000	-	4,000
Grants	-	1,700	1,700
Triad Bridge Reimbursement	-	3,000	3,000
ODOT Reimbursement	-	42,200	42,200
CDBG Grant - new building	-	112,920	112,920
REAP Grant - new building	-	112,920	112,920
Charge for Services			
Gate Receipts	3,000	-	3,000
Scheduled Parties	1,000	-	1,000
Concessions	1,500	-	1,500
Community Center Lease	2,500	(700)	1,800
Fines and Forfeitures			
Restricted Fee	80,000	5,000	85,000
	9,300	450	9,750
Other Revenues			
Hotel/Motel Tax	19,077	(2,000)	17,077
Interest	2,000	200	2,200
Oil Royalties	500	(300)	200
Other	4,000	60,000	64,000
TOTAL OPERATING REVENUES	1,057,717	341,115	1,398,832
OPERATING EXPENSES			
General Government			
Personal Services	63,930	15,000	78,930
Materials and Supplies	3,000	-	3,000
Other Services and Charges	30,000	7,000	37,000
Capital Outlay	10,000	-	10,000
Land		158,354	158,354
Roof		22,250	22,250
Building		272,641	272,641
Total General Government	106,930	475,245	582,175
Clerical Department			
Personal Services	63,594	-	63,594
Materials and Supplies	4,500	1,300	5,800
Other Services and Charges	25,000	3,000	28,000
Total Clerical Department	93,094	4,300	97,394

Town of Seiling, Oklahoma
Fiscal Year 2016 / 2017 Annual Budget
January Amendments
General Fund

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED BUDGET 2016-2017
Fire Department			
Personal Services	9,324	3,000	12,324
Materials and Supplies	6,000	(3,000)	3,000
Other Services and Charges	6,500	-	6,500
Capital Outlay	5,000	6,000	11,000
Total Fire Department	26,824	6,000	32,824
Law Enforcement			
Personal Services	163,594	(40,000)	123,594
Materials and Supplies	7,500	-	7,500
Other Services and Charges	21,000	40,000	61,000
Total Law Enforcement	192,094	-	192,094
Municipal Pool			
Personal Services	25,205	-	25,205
Materials and Supplies	10,000	-	10,000
Other Services and Charges	5,000	-	5,000
Capital Outlay	-	-	-
Total Municipal Pool	40,205	-	40,205
Parks and Rec			
Personal Services	9,024	(8,000)	1,024
Materials and Supplies	5,000	-	5,000
Other Services and Charges	5,000	-	5,000
Total Parks and Recs	19,024	(8,000)	11,024
Economic Development (Hotel / Motel)			
Other Services and Charges	100	-	100
Total Economic Development	100	-	100
Animal Control			
Materials and Supplies	500	-	500
Other Services and Charges	2,000	(1,000)	1,000
Total Animal Control	2,500	(1,000)	1,500
Street and Alley			
Personal Services	39,626	7,500	47,126
Materials and Supplies	12,000	-	12,000
Other Services and Charges	54,000	(2,000)	52,000
Capital Outlay	75,000	75,000	150,000
Total Street and Alley	180,626	80,500	261,126

Town of Seiling, Oklahoma
Fiscal Year 2016 / 2017 Annual Budget
January Amendments
General Fund

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED BUDGET 2016-2017
Airport			
Other Services and Charges	800	-	800
Capital Outlay	-	-	-
Total Airport	800	-	800
Library			
Materials and Supplies	500	-	500
Other Services and Charges	4,000	-	4,000
Total Library	4,500	-	4,500
Civil Defense			
Materials and Supplies	900	(800)	100
Other Services and Charges	500	800	1,300
Capital Outlay	-	3,250	3,250
Total Civil Defense	1,400	3,250	4,650
Community Center			
Materials and Supplies	500	-	500
Other Services and Charges	5,000	-	5,000
Capital Outlay	19,000	-	19,000
Total Community Center	24,500	-	24,500
TOTAL EXPENDITURES	692,597	560,295	1,252,892
REVENUES OVER (UNDER) EXPENDITURES	365,120	(219,180)	145,940
OTHER FINANCING SOURCES (USES)			
Transfers-out			
SPWA - 2% Sales Tax	(390,580)	-	(390,580)
Hospital - 1% Sales Tax	(195,290)	-	(195,290)
Nursing - 1% Sales Tax	(195,290)	-	(195,290)
Total transfers out	(831,160)	-	(831,160)
Transfers-in	390,580	-	390,580
TOTAL OTHER FINANCING SOURCES (USES)	(440,580)	-	(440,580)
Depreciation Expense			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(75,460)	(219,180)	(294,640)
BEGINNING FUND BALANCE	721,696		721,696
ENDING FUND BALANCE	646,236		427,056

Seiling Public Works Authority
Fiscal Year 2016 / 2017
Annual Budget - January Amendments

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED BUDGET 2016-2017
OPERATING REVENUES			
Gas Revenues	270,000	(20,000)	250,000
Rate Increase 1.2%	3,240	-	3,240
Sewer Revenues	120,000	-	120,000
Rate Increase 1.2%	1,440	-	1,440
Trash Revenues	220,000	(6,000)	214,000
Rate Increase 1.2%	2,640	-	2,640
Water Revenues	340,000	-	340,000
Rate Increase 1.2%	4,080	-	4,080
Penalties	10,000	-	10,000
Other Revenues	100	5,000	5,100
TOTAL OPERATING REVENUES	971,500	(21,000)	950,500
OPERATING EXPENSES			
General Government			
Personal Services	-	120	120
Other Services and Charges	21,000	5,000	26,000
Capital Outlay	-	-	-
Total General Government	21,000	5,120	26,120
Clerical Department			
Personal Services	96,950	(7,000)	89,950
Materials and Supplies	8,000	-	8,000
Other Services and Charges	20,000	(4,000)	16,000
Capital Outlay	1,500	-	1,500
Total Clerical Department	126,450	(11,000)	115,450
Gas Department			
Personal Services	56,121	(2,500)	53,621
Materials and Supplies	10,000	-	10,000
Gas Purchased for Resale	122,958	(10,000)	112,958
Other Services and Charges	6,500	(3,000)	3,500
Debt Service-Pickup Truck-Gas Dept - April 2017	5,091	-	5,091
Capital Outlay	250	15,500	15,750
Total Gas Department	200,920	-	200,920
Sewer Department			
Personal Services	40,749	12,000	52,749
Materials and Supplies	7,500	(4,000)	3,500
Other Services and Charges	7,500	(1,000)	6,500
Capital Outlay	20,000	-	20,000
Debt Service	-	-	-
Bobcat - Final Payment Nov. 2016	3,685	(749)	2,936
Truck (F250) - \$22,200 @ 4% (\$409 mo)	6,516	-	6,516
Total Sewer Department	85,950	6,251	92,201
Trash Department			
Other Services & Charges	149,342	10,000	159,342
Total Trash Department	149,342	10,000	159,342

Seiling Public Works Authority
Fiscal Year 2016 / 2017
Annual Budget - January Amendments

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED BUDGET 2016-2017
Water Department			
Personal Services	73,320	3,600	76,920
Materials and Supplies	40,000	(15,000)	25,000
Other Services and Charges	50,000	3,000	53,000
Capital Outlay	48,000	2,600	50,600
Debt Service	-	-	-
Bonds, P&I (2013) - \$16,598/mo.	199,181	2,200	201,381
Bobcat - Final Payment Nov. 2016	3,685	-	3,685
Backhoe - \$1,243/mo.	14,918	-	14,918
Truck (F250)- \$16,700 @ 4% (\$543 mo)	6,515	-	6,515
Total Water Department	435,619	(3,600)	432,019
 TOTAL OPERATING EXPENDITURES	 1,019,281	 6,771	 1,026,052
 OPERATING INCOME (LOSS)	 (47,781)	 (27,771)	 (75,552)
 NON-OPERATING REVENUES (EXPENSES)			
Interest Income	750	75	825
Trustee fees	(1,200)	-	(1,200)
TOTAL OTHER FINANCING SOURCES (USES)	(450)	75	(375)
 INCOME (LOSS) BEFORE OPERATING	 (48,231)	 (27,696)	 (75,927)
 OPERATING TRANSFERS IN (OUT)			
Transfer In - Gen Fund 2% Sales Tax	390,580	-	390,580
Transfer in - Gen Fund Operations	50,000	-	50,000
Transfer In - Hospital-Cap Outlay	-	-	-
Transfer Out - General Fund 2% Sales Tax	(390,580)	-	(390,580)
TOTAL TRANSFERS IN (OUT)	50,000	-	50,000
 NET INCOME (LOSS)	 1,769	 (27,696)	 (25,927)
 BEGINNING RETAINED EARNINGS	 175,000		 175,000
ENDING RETAINED EARNINGS	176,769		149,073

GROSS PROFIT BY DEPARTMENT - Excludes Capital Outlay

Gas Revenues	273,240	253,240
Gas Expenses	200,670	185,170
Gross Profit	72,570	68,070
GP %	27%	27%
Sewer Revenues	121,440	121,440
Sewer Expenses	65,950	72,201
Gross Profit	55,490	49,239
GP %	46%	41%
Trash Revenues	222,640	216,640
Trash Expenses	149,342	159,342
Gross Profit	73,298	57,298
GP %	33%	26%
Water Revenues	344,080	344,080
Water Expenses	387,619	381,419
Gross Profit	(43,539)	(37,339)
GP %	-13%	-11%

TOWN OF SEILING, OKLAHOMA

Fiscal Year 2016/ 2017 Annual Budget

June Amendments

BUDGET MEMO

June 12, 2017

The 2016/2017 Budget Amendments for the Town of Seiling are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$149,875

Revenue increase of \$124,409 consisting primarily of:

- * Increase in Net Tax Revenues of \$111,000 based on year-to-date collections.
- * Decrease in Fines and Forfeitures income of \$5,000 based on year-to-date collections.
- * Increase in Hotel/Motel Tax of \$1,500 based on year-to-date collections.
- * Increase in Other Revenues of \$20,000.

Expense decrease of \$25,466

- * Decrease in General Government of \$230 based on year-to-date activity.
- * Increase of \$677 in Clerical for desk.
- * Increase in Fire of \$4,664 related to generator.
- * Decrease in Law Enforcement of \$7,000 based on year-to-date activity.
- * Decrease in Library of \$2,000 based on year-to-date activity.
- * Increase of \$677 in Clerical for desk.
- * Decrease in Community Center of \$500 based on year-to-date activity.
- * Increase of \$500 in Code Enforcement.
- * Decrease in net transfers to/from the other funds of \$22,500

SPWA: Net Impact - Increase of \$12,449

Revenue and transfers in increase of \$17,634 consisting of:

- * Increase in Gas revenues of \$15,000; increase of \$15,000 in Trash; increase of \$1,500 in penalty revenues, and a \$33,946 increase due to loan proceeds for sewer jetter
- * Decrease in net transfers to/from the General Fund of \$50,000

Expense increase of \$5,185 based on year-to-date expenses, consisting of:

- * Decrease in Clerical Department expenses of \$6,000
- * Increase of \$32,861 in Sewer mainly related to the jetter and trailer
- * Decrease in Trash Department of \$15,000 based on year-to-date activity
- * Decrease in Water of \$6,676 based on year-to-date activity

The legal level of control for the City's 2016 / 2017 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA, or Russ Meacham, CPA.

TOWN OF SEILING, OKLAHOMA
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	<u>\$ 721,696</u>	<u>\$ 1,523,241</u>	<u>\$ (1,249,926)</u>	<u>\$ (418,080)</u>	<u>\$ (144,765)</u>	<u>\$ 576,931</u>
ENTERPRISE FUNDS						
Public Works Authority	<u>\$ 175,000</u>	<u>\$ 1,018,959</u>	<u>\$ (1,032,437)</u>	<u>\$ -</u>	<u>\$ (13,478)</u>	<u>\$ 161,522</u>
GRAND TOTAL ALL FUNDS	<u>\$ 896,696</u>	<u>\$ 2,542,200</u>	<u>\$ (2,282,362)</u>	<u>\$ (418,080)</u>	<u>\$ (158,243)</u>	<u>\$ 738,453</u>

Component Units:

Hospital	\$ 209,040
Nursing Home	<u>209,040</u>
	<u>\$ -</u>

Town of Seiling, Oklahoma
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
General Fund

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED AMENDMENTS JUNE	PROPOSED BUDGET 2016-2017
OPERATING REVENUES				
Taxes				
Sales Tax	781,160	5,000	105,000	891,160
Use Tax	45,373	(5,000)	19,000	59,373
Franchise Tax	55,797	-	(12,000)	43,797
Cigarette Tax	8,860	1,200	(250)	9,810
Gasoline Excise Tax	1,435	275	(750)	960
Licenses and Permits	1,000	-	750	1,750
Intergovernmental				
Alcohol Beverage Tax	31,458	3,900	(500)	34,858
Motor Vehicle Excise	5,758	350	(250)	5,858
Fire Department Grant	4,000	-	(181)	3,819
Grants	-	1,700	(1,700)	-
Triad Bridge Reimbursement	-	3,000	-	3,000
ODOT Reimbursement	-	42,200	-	42,200
CDBG Grant - new building	-	112,920	-	112,920
REAP Grant - new building	-	112,920	(210)	112,710
Charge for Services				
Gate Receipts	3,000	-	-	3,000
Scheduled Parties	1,000	-	-	1,000
Concessions	1,500	-	-	1,500
Community Center Lease	2,500	(700)	-	1,800
Fines and Forfeitures				
Restricted Fee	80,000	5,000	(5,000)	80,000
	9,300	450	(1,000)	8,750
Other Revenues				
Hotel/Motel Tax	19,077	(2,000)	1,500	18,577
Interest	2,000	200	-	2,200
Oil Royalties	500	(300)	-	200
Other	4,000	60,000	20,000	84,000
TOTAL OPERATING REVENUES	1,057,717	341,115	124,409	1,523,241
OPERATING EXPENSES				
General Government				
Personal Services	63,930	15,000	9,500	88,430
Materials and Supplies	3,000	-	-	3,000
Other Services and Charges	30,000	7,000	-	37,000
Capital Outlay	10,000	-	(10,000)	-
Land		158,354	-	158,354
Roof		22,250	270	22,520
Building		272,641	-	272,641
Total General Government	106,930	475,245	(230)	581,945
Clerical Department				
Personal Services	63,594	-	-	63,594
Materials and Supplies	4,500	1,300	1,000	6,800
Other Services and Charges	25,000	3,000	(1,000)	27,000
Capital Outlay	-	-	677	677
Total Clerical Department	93,094	4,300	677	98,071

Town of Seiling, Oklahoma
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
General Fund

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED AMENDMENTS JUNE	PROPOSED BUDGET 2016-2017
Fire Department				
Personal Services	9,324	3,000	-	12,324
Materials and Supplies	6,000	(3,000)	-	3,000
Other Services and Charges	6,500	-	-	6,500
Capital Outlay	5,000	6,000	4,664	15,664
Total Fire Department	26,824	6,000	4,664	37,488
Law Enforcement				
Personal Services	163,594	(40,000)	(3,000)	120,594
Materials and Supplies	7,500	-	(2,000)	5,500
Other Services and Charges	21,000	40,000	(2,000)	59,000
Total Law Enforcement	192,094	-	(7,000)	185,094
Municipal Pool				
Personal Services	25,205	-	-	25,205
Materials and Supplies	10,000	-	-	10,000
Other Services and Charges	5,000	-	-	5,000
Capital Outlay	-	-	-	-
Total Municipal Pool	40,205	-	-	40,205
Parks and Rec				
Personal Services	9,024	(8,000)	-	1,024
Materials and Supplies	5,000	-	-	5,000
Other Services and Charges	5,000	-	-	5,000
Total Parks and Recs	19,024	(8,000)	-	11,024
Economic Development (Hotel / Motel)				
Other Services and Charges	100	-	-	100
Total Economic Development	100	-	-	100
Animal Control				
Materials and Supplies	500	-	-	500
Other Services and Charges	2,000	(1,000)	-	1,000
Other	-	-	-	-
Total Animal Control	2,500	(1,000)	-	1,500
Street and Alley				
Personal Services	39,626	7,500	-	47,126
Materials and Supplies	12,000	-	2,500	14,500
Other Services and Charges	54,000	(2,000)	(2,500)	49,500
Capital Outlay	75,000	75,000	-	150,000
Total Street and Alley	180,626	80,500	-	261,126

Town of Seiling, Oklahoma
Fiscal Year 2016 / 2017 Annual Budget
June Amendments
General Fund

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED AMENDMENTS JUNE	PROPOSED BUDGET 2016-2017
Airport				
Other Services and Charges	800	-	-	800
Capital Outlay	-	-	-	-
Total Airport	800	-	-	800
Library				
Materials and Supplies	500	-	-	500
Other Services and Charges	4,000	-	(2,000)	2,000
Total Library	4,500	-	(2,000)	2,500
Civil Defense				
Materials and Supplies	900	(800)	250	350
Other Services and Charges	500	800	(250)	1,050
Capital Outlay	-	3,250	923	4,173
Other	-	-	-	-
Total Civil Defense	1,400	3,250	923	5,573
Community Center				
Materials and Supplies	500	-	-	500
Other Services and Charges	5,000	-	(500)	4,500
Capital Outlay	19,000	-	-	19,000
Total Community Center	24,500	-	(500)	24,000
Code Enforcement				
Materials and Supplies	-	-	500	500
Total Code Enforcement	-	-	500	500
TOTAL EXPENDITURES	692,597	560,295	(2,966)	1,249,926
REVENUES OVER (UNDER) EXPENDITURES	365,120	(219,180)	127,375	273,315
OTHER FINANCING SOURCES (USES)				
Transfers-out				
SPWA - Operations	(50,000)	-	50,000	-
SPWA - 2% Sales Tax	(390,580)	-	(27,500)	(418,080)
Hospital - 1% Sales Tax	(195,290)	-	(13,750)	(209,040)
Nursing - 1% Sales Tax	(195,290)	-	(13,750)	(209,040)
Total transfers out	(831,160)	-	(5,000)	(836,160)
Transfers-in	390,580	-	27,500	418,080
TOTAL OTHER FINANCING SOURCES (USES)	(440,580)	-	22,500	(418,080)
Depreciation Expense				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(75,460)	(219,180)	149,875	(144,765)
BEGINNING FUND BALANCE	721,696			721,696
ENDING FUND BALANCE	646,236			576,931

Seiling Public Works Authority

Fiscal Year 2016 / 2017

Annual Budget - June Amendments

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED AMENDMENTS JUNE	PROPOSED BUDGET 2016-2017
OPERATING REVENUES				
Gas Revenues	270,000	(20,000)	15,000	265,000
Rate Increase 1.2%	3,240	-	-	3,240
Sewer Revenues	120,000	-	-	120,000
Rate Increase 1.2%	1,440	-	-	1,440
Trash Revenues	220,000	(6,000)	-	214,000
Rate Increase 1.2%	2,640	-	-	2,640
Water Revenues	340,000	-	15,000	355,000
Rate Increase 1.2%	4,080	-	-	4,080
Penalties	10,000	-	1,500	11,500
Other Revenues	100	5,000	1,500	6,600
Grant Income	-	-	688	688
Loan Proceeds	-	-	33,946	33,946
TOTAL OPERATING REVENUES	971,500	(21,000)	67,634	1,018,134
OPERATING EXPENSES				
General Government				
Personal Services	-	120	-	120
Other Services and Charges	21,000	5,000	-	26,000
Capital Outlay	-	-	-	-
Total General Government	21,000	5,120	-	26,120
Clerical Department				
Personal Services	96,950	(7,000)	(1,000)	88,950
Materials and Supplies	8,000	-	(2,000)	6,000
Other Services and Charges	20,000	(4,000)	(3,000)	13,000
Capital Outlay	1,500	-	-	1,500
Total Clerical Department	126,450	(11,000)	(6,000)	109,450
Gas Department				
Personal Services	56,121	(2,500)	1,000	54,621
Materials and Supplies	10,000	-	(3,000)	7,000
Gas Purchased for Resale	122,958	(10,000)	2,000	114,958
Other Services and Charges	6,500	(3,000)	-	3,500
Debt Service-Pickup Truck-Gas Dept - April 2017	5,091	-	-	5,091
Capital Outlay	250	15,500	-	15,750
Total Gas Department	200,920	-	-	200,920
Sewer Department				
Personal Services	40,749	12,000	-	52,749
Materials and Supplies	7,500	(4,000)	1,000	4,500
Other Services and Charges	7,500	(1,000)	(1,000)	5,500
Capital Outlay - Jetter	20,000	-	28,946	48,946
Debt Service				
Bobcat - Final Payment Nov. 2016	3,685	(749)	-	2,936
Truck (F250) - \$22,200 @ 4% (\$409 mo)	6,516	-	-	6,516
Jetter Trailer - \$1,002/mo, April 17	-	-	3,006	3,006
Sewer lagoon lease	-	-	909	909
Total Sewer Department	85,950	6,251	32,861	125,062
Trash Department				
Other Services & Charges	149,342	10,000	(15,000)	144,342
Total Trash Department	149,342	10,000	(15,000)	144,342

Seiling Public Works Authority

Fiscal Year 2016 / 2017

Annual Budget - June Amendments

	APPROVED BUDGET 2016-2017	PROPOSED AMENDMENTS JANUARY	PROPOSED AMENDMENTS JUNE	PROPOSED BUDGET 2016-2017
Water Department				
Personal Services	73,320	3,600	-	76,920
Materials and Supplies	40,000	(15,000)	(2,000)	23,000
Other Services and Charges	50,000	3,000	(7,000)	46,000
Capital Outlay	48,000	2,600	(50,600)	-
New school water lines	-	-	31,199	31,199
Tower 2 Generator hook up	-	-	2,350	2,350
RO	-	-	18,000	18,000
Scada RO Plant	-	-	1,354	1,354
Debt Service				
Bonds, P&I (2013) - \$16,598/mo.	199,181	2,200	770	202,151
Bobcat - Final Payment Nov. 2016	3,685	-	(749)	2,936
Backhoe - \$1,243/mo.	14,918	-	-	14,918
Truck (F250)- \$16,700 @ 4% (\$543 mo)	6,515	-	-	6,515
Total Water Department	435,619	(3,600)	(6,676)	425,343
 TOTAL OPERATING EXPENDITURES	 1,019,281	 6,771	 5,185	 1,031,237
 OPERATING INCOME (LOSS)	 (47,781)	 (27,771)	 62,449	 (13,103)
 NON-OPERATING REVENUES (EXPENSES)				
Interest Income	750	75	-	825
Trustee fees	(1,200)	-	-	(1,200)
TOTAL OTHER FINANCING SOURCES (USES)	(450)	75	-	(375)
 INCOME (LOSS) BEFORE OPERATING	 (48,231)	 (27,696)	 62,449	 (13,478)
 OPERATING TRANSFERS IN (OUT)				
Transfer In - Gen Fund 2% Sales Tax	390,580	-	27,500	418,080
Transfer in - Gen Fund Operations	50,000	-	(50,000)	-
Transfer In - Hospital-Cap Outlay	-	-	-	-
Transfer Out - General Fund 2% Sales Tax	(390,580)	-	(27,500)	(418,080)
TOTAL TRANSFERS IN (OUT)	50,000	-	(50,000)	-
 NET INCOME (LOSS)	 1,769	 (27,696)	 12,449	 (13,478)
 BEGINNING RETAINED EARNINGS	 175,000			 175,000
ENDING RETAINED EARNINGS	176,769			161,522

GROSS PROFIT BY DEPARTMENT - Excludes Capital Outlay			
Gas Revenues	273,240		268,240
Gas Expenses	200,670		185,170
Gross Profit	72,570		83,070
GP %	27%		31%
Sewer Revenues	121,440		121,440
Sewer Expenses	65,950		76,116
Gross Profit	55,490		45,324
GP %	46%		37%
Trash Revenues	222,640		216,640
Trash Expenses	149,342		144,342
Gross Profit	73,298		72,298
GP %	33%		33%
Water Revenues	344,080		359,080
Water Expenses	387,619		425,343
Gross Profit	(43,539)		(66,263)
GP %	-13%		-18%